

*The following is an English translation of original Japanese documents, prepared solely for the convenience of and reference by overseas investors. If there exist any discrepancies between the original Japanese language and English translation, the Japanese language will always prevail.*

October 23, 2015

Kenji Kousaka  
Executive Director

**Advance Residence Investment Corporation**

1-105 Kanda-Jinbocho  
Chiyoda-ku, Tokyo 101-0051 Japan

Dear Unitholders:

Advance Residence Investment Corporation announces that the following matters were resolved at Advance Residence Investment Corporation's 3rd General Unitholders' Meeting held today as follows.

### **Notice Concerning Resolutions of the 3rd General Unitholder's Meeting**

#### **Matters Resolved:**

**Proposal No. 1      Changes in Part of Articles of Incorporation**

Proposal No.1 was approved per the original proposal.

**Proposal No. 2      Appointment of 1 Executive Director**

Proposal No.2 was approved per the original proposal and Kenji Kousaka was elected executive director.

**Proposal No. 3      Appointment of 1 Substitute Executive Director**

Proposal No.3 was approved per the original proposal and Takeshi Takano was elected substitute executive director.

**Proposal No. 4      Appointment of 2 Supervisory Directors**

Proposal No.4 was approved per the original proposal and Hidejiro Matsuda and Yoshiki Oshima were elected supervisory directors.

**Proposal No. 5      Appointment of 2 Substitute Supervisory Directors**

Proposal No.5 was approved per the original proposal and Kesao Endo and Satoru Kobayashi were elected substitute supervisory directors.