

*The following is an English translation of original Japanese documents, prepared solely for the convenience of and reference by overseas investors. If there exist any discrepancies between the original Japanese language and English translation, the Japanese language will always prevail.*

October 28, 2011

Kenji Kousaka  
Executive Director

**Advance Residence Investment Corporation**

9F Hitotsubashi SI Building

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Chiyoda-ku, Tokyo 101-0054 Japan

Dear Unitholders:

Advance Residence Investment Corporation announces that the following matters were resolved at Advance Residence Investment Corporation's First General Unitholders' Meeting held today as follows.

**Notice Concerning Resolutions of  
the First General Unitholder's Meeting**

**Matters Resolved:**

**Proposal No. 1      Changes in Part of Articles of Incorporation**

Proposal No.1 was approved per the original proposal.

**Proposal No. 2      Appointment of 1 Executive Director**

Proposal No.2 was approved per the original proposal and Kenji Kousaka was elected executive director.

**Proposal No. 3      Appointment of 1 Substitute Executive Director**

Proposal No.3 was approved per the original proposal and Takeshi Takano was elected substitute executive director.

**Proposal No. 4      Appointment of 2 Supervisory Directors**

Proposal No.4 was approved per the original proposal and Hidejiro Matsuda and Yoshiki Oshima were elected supervisory directors.

**Proposal No. 5      Appointment of 2 Substitute Supervisory Directors**

Proposal No.5 was approved per the original proposal and Kesao Endo and Satoru Kobayashi were elected substitute supervisory directors.