



August 29, 2019

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Submission of Shelf Registration of ADR bonds
and General Resolution on ADR Bond Issuance

Advance Residence Investment Corporation (ADR) announced today that it has submitted a shelf registration of investment corporation bonds to Kanto Local Finance Bureau.

Outline of the Shelf Registration Submitted

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| (1) Amount to be issued | JPY 100 billion |
| (2) Date of submission of shelf registration | August 29, 2019 |
| (3) Scheduled period of issue | from September 6, 2019 through September 5, 2021 |
| (4) Use of proceeds | |

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.



In addition, ADR adopted the following general resolution on bond issuance, at the Board of Directors' Meeting held August 29, 2019.

Outline of General Resolution on Bond Issuance

- (1) Type of investment corporation bond domestic and unsecured
- (2) Amount to be issued up to JPY 20 billion yen (which can be divided into several tranches)
- (3) Issue Period from September 6, 2019 through September 5, 2020
- (4) Use of proceeds

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.

- (5) Collateral/Security

No security or guarantee is applicable, and no assets are specifically reserved as collateral for, said investment corporation bonds.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 400 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>

[Provisional Translation Only]

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