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For Immediate Release

Advance Residence Investment Corporation
 Securities Code : 3269
 1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
 Wataru Higuchi, Executive Director

Asset Management Company:
 AD Investment Management Co., Ltd.
 Takeshi Takano, President

Inquiries:
 Hiroshi Kawakami, Managing Director, CFO
 TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 2,200 million yen long-term loan (planned execution date November 29, 2019) ^(Note) have been set as follows.

(million yen)

No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	Mizuho Bank, Ltd	November 29, 2019	1,200	0.3925%	November 30, 2029	10.0 year	Pay in full on maturity	Unsecured Non-guaranteed
2	Shinsei Bank		1,000	0.4425%				
	Total or Weighted Average		2,200	0.4152%		10.0 year		

(Note) Please refer to the “Notice Concerning Debt Financing and Repayment of Loans” dated November 20, 2019 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR’s website: <https://www.adr-reit.com/en/>