

For Immediate Release

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Advance Residence Investment Corporation Securities Code : 3269 1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo Wataru Higuchi, Executive Director

<u>Asset Management Company:</u> AD Investment Management Co., Ltd. Takeshi Takano, President <u>Inquiries:</u> Hiroshi Kawakami, Managing Director, CFO TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 5,250 million yen long-term loan (planned execution date February 14, 2020) ^(Note) are set as follows.

								(million yen)
No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	Mizuho Bank, Ltd	February 14, 2020	1,000	0.46058%	February 14, 2031	11.0 year	Pay in full on maturity	Unsecured Non-guaranteed
2	Mizuho Bank, Ltd		1,900	0.38500%	February 14, 2030	10.0 year		
3	Mizuho Trust & Banking		2,350	0.38500%				
	Total or Weighted Average		5,250	0.39940%		10.2 year		

(Note) Please refer to the "Notice Concerning Debt Financing and Repayment of Loans" dated February 4, 2020 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <u>https://www.adr-reit.com/en/</u>

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