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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Extension of Loan Commitment

Advance Residence Investment Corporation (ADR) announced today, that the existing term loan commitment agreement (hereafter, the “Agreement”) will be extended as follows.

1. Overview of the Renewed Agreement

(The revised term is underlined.)

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|-----------------------------|---|
| 1) Lenders | : MUFG Bank Ltd.
Sumitomo Mitsui Trust Bank, Limited
Mizuho Bank, Ltd. |
| 2) Revolving Line of Credit | : JPY 20 billion |
| 3) Agreement Date | : April 30, 2020 |
| 4) Commitment Period: | : (original agreement) from May 1, 2015 to April 30, <u>2022</u>
(after extension) from May 1, 2015 to April 30, <u>2023</u> |
| 5) Loan Term | : one year or shorter |
| 6) Collateral/Guarantee | : unsecured and non-guaranteed |

2. Use of Funds

The procured funds will be used to acquire properties (including acquisition expenses), to repay existing loans and to redeem maturing investment corporation bonds.



3. Future Outlook

The management performance forecasts for the fiscal period ending July 2020 (from February 1, 2020 to July 31, 2020) and January 2021 (from August 1, 2020 to January 31, 2021) remain unchanged.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>