



June 11, 2020

**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning Debt Financing and Repayment of Loan**

Advance Residence Investment Corporation (ADR) announced today its decisions to borrow funds to repay loan coming due.

1. Debt Financing (drawdown date: June 18, 2020)

(1) Details of the Debt Financing

(JPY:million)

Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
The Yamaguchi Bank, Ltd.	June 18, 2020	500	Unfixed <sup>(Note1)</sup>	June 18, 2030	10.0 year	Pay in full on maturity	Unsecured Non-guaranteed

(Note1) Interest payment dates are the last business day of every January, April, July, October starting July 31, 2020 and ending on the principal repayment date. The interest rate for the loan will be announced separately.

(2) Purpose of the Debt Financing

To repay existing loan due on June 18, 2020.

(3) Scheduled Contract Date of the Debt Financing

June 16, 2020

2. Details of the Loan to be Repaid

(JPY:million)

Lender	Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
The Yamaguchi Bank, Ltd.	December 19, 2013	500	0.92800% <sup>(Note2)</sup>	June 18, 2020	6.5 year	Pay in full on maturity	Unsecured Non-guaranteed

(Note2) The interest rates are fixed through interest rate swap.



**Reference Material: Debt Financing Balance (As of June 18, 2020)**

(JPY:million)

	Before Refinancing	After Refinancing	Increase (Decrease)
Short-term Loans <sup>(Note3)</sup>	2,000	2,000	-
Long-term Loans <sup>(Note3)</sup>	184,588	184,588	-
<b>Total Loans</b>	<b>186,588</b>	<b>186,588</b>	<b>-</b>
Corporate Investment Bonds	33,000	33,000	-
<b>Total interest-bearing debt</b>	<b>219,588</b>	<b>219,588</b>	<b>-</b>

(Note3) Short-term loans are loans with maturity dates within one year from drawdown date and long-term loans are loans with maturity dates that are more than one year away.

**About Advance Residence Investment Corporation**

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>