

For Immediate Release

March 25, 2020

Advance Residence Investment Corporation

Securities Code: 3269

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Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 1,000 million yen long-term loan (planned execution date March 27, 2020) (Note) are set as follows.

(million yen)

Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
The 77 Bank, Ltd.	March 27, 2020	1,000	0.39630%	March 27, 2030	10.0 year	Pay in full on maturity	Unsecured Non-guaranteed

(Note) Please refer to the "Notice Concerning Debt Financing" dated March 17, 2020 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 260 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: https://www.adr-reit.com/en/