



October 12, 2020

**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning Debt Financing and Redemption of Bond**

Advance Residence Investment Corporation (ADR) announced today its decisions to borrow funds to redeem a bond coming due.

1. Debt Financing ( Drawdown Date; October 20, 2020 )

(1) Details of the Debt Financing

(JPY:million)

Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
Mizuho Bank, Ltd.	October 20, 2020	1,500	Unfixed <sup>(Note1)</sup>	October 18, 2030	10.0 year	Pay in full on maturity	Unsecured Non-guaranteed

(Note1) Interest payment dates are the last business day of every January, April, July, October starting January 29, 2021 and ending on the principal repayment date. The interest rate for the loan will be announced separately.

(2) Purpose of the Debt Financing

To redeem the existing bond (ADR Unsecured Bond #23) due on Octoberber 21, 2020.

(3) Scheduled Contract Date of the Debt Financing

October 16, 2020



## 2. Details of the Bond to be Redeemed

(JPY:million)

Name of Investment Corporation Bond	Drawdown Date	Amount	Interest Rate (fixed rate)	Principal Repayment Date	Repayment Period	Principal Repayment	Collateral/ Guarantee
ADR Unsecured Bond #23 (with <i>Pari Passu</i> clause among specified investment corporation bonds)	October 21, 2015	1,500	0.32600 %	October 21, 2020	5.0 year	Pay in full on maturity	Unsecured Non-guaranteed

### Reference Material: Debt Financing Balance (As of October 21, 2020)

(JPY:million)

	Before Refinancing <sup>(Note2)</sup>	After Refinancing	Increase (Decrease)
Short-term Loans <sup>(Note3)</sup>	1,500	1,500	-
Long-term Loans <sup>(Note3)</sup>	185,088	186,588	1,500
Total Loans	186,588	188,088	1,500
Corporate Investment Bonds	33,000	31,500	(1,500)
Total interest-bearing debt	219,588	219,588	-

(Note2) As of October 20, 2020

(Note3) Short-term loans are loans with maturity dates within one year from drawdown date and long-term loans are loans with maturity dates that are more than one year away.

#### **About Advance Residence Investment Corporation**

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>