



July 29, 2020

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Wataru Higuchi, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Takeshi Takano, President

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Notice Concerning the Election of Corporate Auditor of the Asset Management Company

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidate as Corporate Auditor to be newly elected at the Extraordinary General Shareholders' Meeting scheduled on August 1, 2020.

Candidate to be newly elected (please refer to the attachment for the candidate's brief career summary)

Corporate Auditor (non-executive) Toshiki Kadono

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

Disclaimer

This provisional English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Attachment:

Name / Title	Brief Career Summary	
Toshiki Kadono	April 2018	Director CENTURY 21 REAL ESTATE OF JAPAN LTD.
Corporate Auditor (non-executive)	June 2017	Deputy Director CENTURY 21 REAL ESTATE OF JAPAN LTD.
	June 2016	President ITOPIA Asset Management Co., Ltd
	May 2015	General Manager ITOPIA Asset Management Co., Ltd
	April 2012	Business Administration Officer of Realty & ICT.
	April 2011	Business & Risk Management Officer Realty & Financial & Insurance & Logistics ITOCHU Corporation.
	April 2010	General Manager of Corporate Planning Department ITOCHU Finance Corporation
	December 2008	Director I&T Risk Solutions Co., Ltd.
	April 2008	Deputy General Manager of Financial & Realty & Insurance & Logistics
	July 2006	Section Manager of Insurance Division Planning ITOCHU Corporation.
	May 2003	Executive Vice President Cosmos Services (America) Inc.
	April 2001	Manager of Business Development ITOCHU Insurance Brokers Co., Ltd.
	April 2000	Manager of Tokyo Insurance Department Third Section
	April 1982	Industrial Plant Department ITOCHU Corporation

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>

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