

November 25, 2020

**For Immediate Release**

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Notice Concerning ADR Being Designated as “Asia/Residential Sector Leader”  
in the GRESB Real Estate Assessment

Advance Residence Investment Corporation (ADR) designated as “Asia/Residential Sector Leader” for the second time since 2018, which indicates that ADR earned the top score within the “Asia/Residential Sector of 2020 GRESB Real Estate Assessment Rating.

GRESB Real Estate Assessment rates sustainability of real estate business operators by their ESG (environment, social, governance) performance. ADR has been participating in the assessment since seven years ago. In the last five years it has been consecutively awarded a “Green Star” rating and a GRESB rating of “3 Star” where “5 Star” is the best. “Green Star” rating is given to businesses that have been assessed to be superior in both "Management Component" and "Performance Component". GRESB rating shows the relative global position of ADR's GRESB score within the participating companies.

Additionally, ADR has also been award a top “A” rating for its ESG disclosure.



This time, ADR received a relatively high evaluation in the Asia/Residential sector, especially in terms of “Performance Components”. We believe that ADR was highly evaluated for its effort in devising ways to increase the data collection rate of energy consumption, etc., even for tenant occupied spaces, and for its efforts in tenant engagement.

ADR and AD Investment Management Co., Ltd, (ADIM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants’ satisfaction to maintain and add value to ADR’s assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder’s value going forward.

\* For further information on the “GRESB”, please refer to their website. <https://gresb.com/>

**About Advance Residence Investment Corporation**

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR’s website: <https://www.adr-reit.com/en/>

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