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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 4,670 million yen long-term loan (planned execution date February 16, 2021) ^{note} has been set as follows.

(million yen)

No.	Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	MUFG Bank, Ltd.	February 16, 2021	270	0.35000%	February 14, 2031	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed
2	Mizuho Bank, Ltd. Mizuho Trust & Banking		4,400	0.44130%				
	Total or Weighted Average		4,670	0.43602%		10.0 year		

Note Please refer to the “Notice Concerning Debt Financing and Repayment of Loan” dated February 9, 2021 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR’s website: <https://www.adr-reit.com/en/>

[Provisional Translation Only]

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