



April 27, 2021

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Wataru Higuchi, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Takeshi Takano, President

Inquiries:
Isao Kudo, Managing Director
TEL. +81-3-3518-0480

Notice Concerning the Transfer of Corporate Auditor of the Asset Management Company

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidate as Corporate Auditor to be newly elected at the Extraordinary General Shareholders' Meeting scheduled on April 30, 2021.

1. Candidate to be newly elected^{note} (Date: May 1, 2021)

Corporate Auditor (non-executive) Kazuhiro Tsuchida

2. Candidate to be resigned (Date: April 30, 2021)

Corporate Auditor (non-executive) Tomonari Nakamura

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

Note: please refer to the attachment for the candidate's brief career summary.

Disclaimer

This provisional English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Attachment:

Name / Title	Brief Career Summary	
Kazuhiro Tsuchida Corporate Auditor (non-executive)	April 2009	Food Risk Management Office ITOCHU Corporation.
	October 2011	Business & Risk Management Office 2, Integrated Risk Management Department
	November 2012	ITOCHU Singapore Pte Ltd Risk Management & Affiliate Control Dept.
	November 2014	Machinery Business & Risk Management Office ITOCHU Corporation.
	August 2017	Machinery Accounting Office
	May 2021	General Products & Realty Company, Business and Risk Management Office

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>

Disclaimer

This provisional English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.