



May 25, 2021

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Wataru Higuchi, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Takeshi Takano, President

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Notice Concerning the Transfer of Corporate Director and Auditor of the Asset Management Company

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidate as Corporate Director and Auditor to be newly elected at the Ordinary General Shareholders' Meeting scheduled on June 11, 2021.

1. Candidate to be newly elected ^{note} (Date: June 11, 2021)

Corporate Director (non-executive)	Motomu Kurose
Corporate Auditor (executive)	Shoichi Suzuki

2. Candidate to be resigned

Corporate Auditor (executive)	Minoru Kaiki
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(The term of office will expire at the conclusion of the Ordinary General Shareholders' Meeting scheduled to be held on June 11, 2021.)

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

Note: please refer to the attachment for the candidate's brief career summary.

Disclaimer

This provisional English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Attachment:

Name / Title	Brief Career Summary	
Motomu Kurose Corporate Director (non-executive)	April 1990	ITOCHU Real Estate Development Co., Ltd.
	October 1992	ITOCHU Corporation
	April 2008	Osaka Development Division Osaka General Development Section Chief ITOCHU Property Development Co., Ltd.
	April 2021	General Manager of General Development Division (current position) ITOCHU Property Development Co., Ltd.
	April 2021	President (Part-time) (Current position) Makuhari City Co., Ltd.

Name / Title	Brief Career Summary	
Shoichi Suzuki Corporate Auditor (executive)	April 1984	Overseas Construction Department Overseas Construction Section 2 ITOCHU Corporation
	April 2011	Acting General Manager of Living Life and Information Business Management Office ITOCHU Corporation
	June 2011	Auditor (non-executive) AD Investment Management Co., Ltd.
	April 2013	Operating officer ITOCHU Urban Community Co., Ltd.
	June 2014	Director (Current position) ITOCHU Urban Community Co., Ltd.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>

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