



June 28, 2021

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Wataru Higuchi, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Takeshi Takano, President
Inquiries:
Isao Kudo, Director
TEL. +81-3-3518-0480

Notice Concerning Debt Financing Interest Rate and Signing of Interest Rate Swap Agreement

Advance Residence Investment Corporation (ADR) announced that out of the 1,000 million long-term loan ^(Note 1) to be drawn-down on June 30, 2021, interest rates for the 500 million yen fixed rate 10 year tranche of the loan has been set as follows.

Additionally, ADR announced that an interest rate swap agreement has been entered to hedge against the risk of interest rate fluctuation for the 500 million yen floating rate 9.6 year tranche of the loan as detailed below.

Note 1 Please refer to the “Notice Concerning Debt Financing and Repayment of Loans” dated June 16, 2021 for details.

1. Debt Financing (draw-down date: June 30, 2021)

(1) Details of the Debt Financing

(JPY:million)

Lender	Planned Draw-down Date	Scheduled Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
The Bank of Fukuoka, Ltd	June 30, 2021	500	0.43630%	June 30, 2031	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed



2. Details of Interest Rate Swap Agreement

- Loan to be hedged : Long-term loans (500 million yen, 9.6 year)
- Contract date of interest rate swap agreement : June 28, 2021

Counterparty	Notional principal (mm yen)	Contract start date	Contract end date	Repayment period	Interest rate	
					Pay (Fixed rate)	Receive (Floating-rate)
Mizuho Bank, Ltd.	500	June 30, 2021	January 31, 2031	9.6 year	0.07910% (Note2)	3 month yen TIBOR (Note2)

Note 2 Interest payment dates are the last business day of every January, April, July, October starting July 30, 2021 and ending on the principal repayment date.

The interest rate for the loan above is to be basically fixed at 0.25478% by entering the interest rate swap agreement.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <https://www.adr-reit.com/en/>