

For Immediate Release

August 27, 2021

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Notice Concerning Submission of Shelf Registration of ADR bonds

Advance Residence Investment Corporation (ADR) announced today that it has submitted a shelf registration of investment corporation bonds to Kanto Local Finance Bureau.

Outline of the Shelf Registration Submitted

100 billion

- (2) Date of submission of shelf registration August 27, 2021
- (3) Scheduled period of issue from September 6, 2021 through September 5, 2023
- (4) Use of proceeds

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 450 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

ADR's website: <u>https://www.adr-reit.com/en/</u>

[Provisional Translation Only]

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