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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning ADR's GRESB Real Estate Assessment Designation
As "Asia/Residential Sector Leader for the Second Consecutive Year"

Advance Residence Investment Corporation (ADR) selected as "Asia/Residential Sector Leader", the third selection for the second consecutive year following the 2018 and 2020 fiscal years, which indicates that ADR earned the top score within the "Asia/Residential Sector of 2021 GRESB Real Estate Assessment Rating.

GRESB Real Estate Assessment rates sustainability of real estate business operators by their ESG (environment, social, governance) performance. ADR has been participating in the assessment since eight years ago. In the last six years it has been consecutively awarded a "Green Star" rating and a GRESB rating of "3 Star" where "5 Star" is the best. "Green Star" rating is given to business that have been assessed to be superior in both "Management Component" and "Performance Component". GRESB rating shows the relative global position of ADR's GRESB score within the participating companies.

Additionally, ADR has also been awarded a top "A" rating for its ESG disclosure for the fourth consecutive year.



This time, ADR received a relatively high evaluation in the Asia/Residential sector, especially in terms of "Performance Components". ADR believes that ADR have devised ways to increase the data grasp rate of energy consumption, etc., including exclusive owned space.



ADR and AD Investment Management Co., Ltd, (ADIM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADR's assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder's value going forward.

Please refer to the website below for details on the sustainability initiatives.

ADR : <https://www.adr-reit.com/en/company/sustain/>

ADIM : <https://adim.co.jp/sustain/> (Japanese)

* For further information on the “GRESB”, please refer to their website. <https://gresb.com/>

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 460 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>