



November 24, 2021

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 1,800 million yen long-term loan (planned execution date November 26, 2021)^{note} has been set as follows.

(JPY: million)

Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
Aozora Bank, Ltd.	November 26, 2021	1,800	0.48750%	November 26, 2031	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed

Note Please refer to the "Notice Concerning Debt Financing and Repayment of Loan" dated November 16, 2021 for details.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 460 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>

[Provisional Translation Only]

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