

Errata

Advance Residence Investment Corporation (ADR) has made the following corrections to its "22nd Fiscal Period Report" because some of the information in the report was incorrect.

The underlined parts indicate the corrected parts.

Corrected Part

P.18 "2 Transactions with Interested Parties"

Correction details

2 Transactions with Interested Parties

Amount of Commission Fees Paid
 The following are the commission fees paid to interested parties in the 22nd FP.

Before Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share
		Payee	Amount paid (B) (thousand yen)	
Property management fees	1,524,366	ITOCHU Urban Community Ltd.	<u>971,081</u>	<u>63.7</u>
Other rental expenses	124,736	ITOCHU Urban Community Ltd.	81,924	65.7
Advertising expenses	3,057	ITOCHU Urban Community Ltd.	1,654	54.1
Other fees	135,103	ITOCHU Urban Community Ltd.	16,337	12.1
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1

After Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share
		Payee	Amount paid (B) (thousand yen)	(B)/(A)(%)
Property management fees	1,524,366	ITOCHU Urban Community Ltd.	<u>974,298</u>	<u>63.9</u>
Other rental expenses	124,736	ITOCHU Urban Community Ltd.	81,924	65.7
Advertising expenses	3,057	ITOCHU Urban Community Ltd.	1,654	54.1
Other fees	135,103	ITOCHU Urban Community Ltd.	16,337	12.1
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1