

Errata

Advance Residence Investment Corporation (ADR) has made the following corrections to its "21st Fiscal Period Report" because some of the information in the report was incorrect.

The underlined parts indicate the corrected parts.

Corrected Part

P.19 "2 Transactions with Interested Parties"

Correction details

2 Transactions with Interested Parties

2) Amount of Commission Fees Paid

The following are the commission fees paid to interested parties in the 21st FP.

Before Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share (B)/(A)(%)
		Payee	Amount paid (B) (thousand yen)	
Property management fees	1,415,295	ITOCHU Urban Community Ltd.	<u>919,888</u>	<u>65.0</u>
Other rental expenses	115,826	ITOCHU Urban Community Ltd.	78,848	68.1
Advertising expenses	7,396	ITOCHU Urban Community Ltd.	1,167	15.8
Other fees	154,466	ITOCHU Urban Community Ltd.	24,985	16.2
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1

After Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share (B)/(A)(%)
		Payee	Amount paid (B) (thousand yen)	
Property management fees	1,415,295	ITOCHU Urban Community Ltd.	<u>922,947</u>	<u>65.2</u>
Other rental expenses	115,826	ITOCHU Urban Community Ltd.	78,848	68.1
Advertising expenses	7,396	ITOCHU Urban Community Ltd.	1,167	15.8
Other fees	154,466	ITOCHU Urban Community Ltd.	24,985	16.2
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1