

Errata

Advance Residence Investment Corporation (ADR) has made the following corrections to its "20th Fiscal Period Report" because some of the information in the report was incorrect.

The underlined parts indicate the corrected parts.

Corrected Part

P.19 "2 Transactions with Interested Parties"

Correction details

2 Transactions with Interested Parties

2) Amount of Commission Fees Paid

The following are the commission fees paid to interested parties in the 20th FP.

Before Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share (B)/(A)(%)
		Payee	Amount paid (B) (thousand yen)	
Property management fees	1,470,710	ITOCHU Urban Community Ltd.	<u>928,010</u>	<u>63.1</u>
Other rental expenses	116,742	ITOCHU Urban Community Ltd.	77,157	66.1
Advertising expenses	5,604	ITOCHU Urban Community Ltd.	2,829	50.5
Other fees	183,502	ITOCHU Urban Community Ltd.	29,622	16.1
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1

After Correction

Classification	Total amount of commission fees (A) (thousand yen)	Breakdown of transaction with interested parties		Share (B)/(A)(%)
		Payee	Amount paid (B) (thousand yen)	
Property management fees	1,470,710	ITOCHU Urban Community Ltd.	<u>930,997</u>	<u>63.3</u>
Other rental expenses	116,742	ITOCHU Urban Community Ltd.	77,157	66.1
Advertising expenses	5,604	ITOCHU Urban Community Ltd.	2,829	50.5
Other fees	183,502	ITOCHU Urban Community Ltd.	29,622	16.1
		ITOCHU Human Resources & General Affairs Services Inc.	95	0.1