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For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Issuance of ESG Report by Asset Management Company

ITOCHU REIT Management Co., Ltd. ("IRM"), the asset management company to which Advance Residence Investment Corporation ("ADR") entrusts the management of its assets, announced today the issuance of "ESG Report 2023.3" ("ESG Report").

ADR and IRM strongly recognize that promoting sustainability initiatives centered on environmental consideration, social contributions and improving its tenant's satisfaction are important issues for a corporate entity and necessary for maximizing unitholders' value.

As a part of such efforts, we have issued ESG report to provide unitholders and other stakeholders with a broad understanding of the status of sustainability promotion at ADR and IRM, including the content of the sustainability policy and its promotion system, specific measures taken, the status of external evaluation of the results of those measures, and various other data.

We will continue to make efforts to provide our stakeholders with easy-to-understand information on the status of our sustainability promotion activities.

Please refer to the following URL for the ESG Report.

<https://www.itc-rm.co.jp/en/sustain/#bge-esgreport>

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 470 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website : <https://www.itc-rm.co.jp/en/>