

September 27, 2023

## **For Immediate Release**

Advance Residence Investment Corporation Securities Code : 3269 1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo Wataru Higuchi, Executive Director

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## **Notice Concerning Debt Financing Interest Rate**

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 1,500 million yen long-term loan (planned execution date September 29, 2023)<sup>note</sup> has been set as follows.

							(JPY:million)
Lender	Planned Drawdown Date	Scheduled Amount	Interest Rate	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
Development Bank of Japan Inc	September 29, 2023	1,500	1.31750%	September 30, 2033	10.0 year	Pay in full on the maturity date	Unsecured Non-guaranteed

Note Please refer to the "Notice Concerning Debt Financing and Repayment of Loan" dated September 21, 2023 for details

## About Advance Residence Investment Corporation

Advance Residence Investment Corporation is one of the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 470 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with one of the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <u>https://www.adr-reit.com/en/</u> IRM's website : <u>https://www.itc-rm.co.jp/en/</u>

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