

February 5, 2024

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Advance Residence Investment Corporation
(Securities Code : 3269)
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Notice Concerning Receiving the “Good Action Award in Social Category” in ARES

Advance Residence Investment Corporation (ADR) hereby announces that ADR was awarded the “Good Action Award in Social Category” in the ARES ESG Award 2023 sponsored by the Association for Real Estate Securitization (“ARES”).

1. About ARES ESG Award

This Award is an award program established by ARES to promote ESG initiatives of J-REITs. The aim of the program is to enhance the ESG initiatives of J-REITs and improve their investor recognition, by awarding the unique initiatives to share them widely within and outside the industry, rather than ranking each J-REIT as in the existing external rating and certification systems. There are Good Action Award (self recommendation) and Best Recommendation Award (recommendation by other J-REITs) for review, and awards are given in Environmental, Social, and Governance Categories for each award.

2. Receiving the Good Action Award in Social Category

In this award, asset management company of ADR (formerly AD Investment Management Co., Ltd.) initiative to hold a competition for students to submit renovation ideas for the rental residences which manages on the premise that they will be constructed was highly evaluated for its unique approach, incorporating the perspective of human capital development into the project, and appealing to the social aspect of value. The project received the "Good Action Award in Social Category" for its highly original approach and the fact that it incorporated the perspective of human capital development into the project and appealed to social values.

For details, please refer to the website of ARES below (in Japanese only).

ARES ESG Award 2023: https://www.ares.or.jp/esg_award/



3. Initiatives for ADR and IRM

ADR and ITOCHU REIT Management Co., Ltd, (IRM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADR's assets in the medium to long term. We will continue to promote these activities to further raise our unitholder's value going forward.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 280 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 480 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website : <https://www.itc-rm.co.jp/en/>