

October 30, 2024

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Advance Residence Investment Corporation
(Securities Code : 3269)
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Representative: Wataru Higuchi, Executive Director

Asset Management Company:
ITOCHU REIT Management Co., Ltd.
Representative: Junichi Shoji, Representative Director,
President & CEO
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Notice Concerning Changes in Corporate Organization
of the Asset Management Company

The board of directors of ITOCHU REIT Management Co., Ltd. (IRM), the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets decided today to change the organization as below.

1. Organizational Changes

(1) Details of Changes

Abolition of the Logistics Division and related departments

The absorption-type company split agreement (Note) concluded between IRM and Mitsui Fudosan Logistics REIT Management Co., Ltd. on August 5, 2024 will come into effect on November 1, 2024.

In relation to this matter, IRM will abolish the Logistics Division (and its related departments, Logistics REIT Department and Logistics Strategy Department), which is in charge of the asset management of Advance Logistics Investment Corporation.

(Note) For details, please refer to the “Notice Concerning Execution of the Absorption-type Company Split Agreement between Asset Management Company ITOCHU REIT Management Co., Ltd. and Mitsui Fudosan Logistics REIT Management Co., Ltd.” dated August 5, 2024.

(2) Date of Change

November 1, 2024

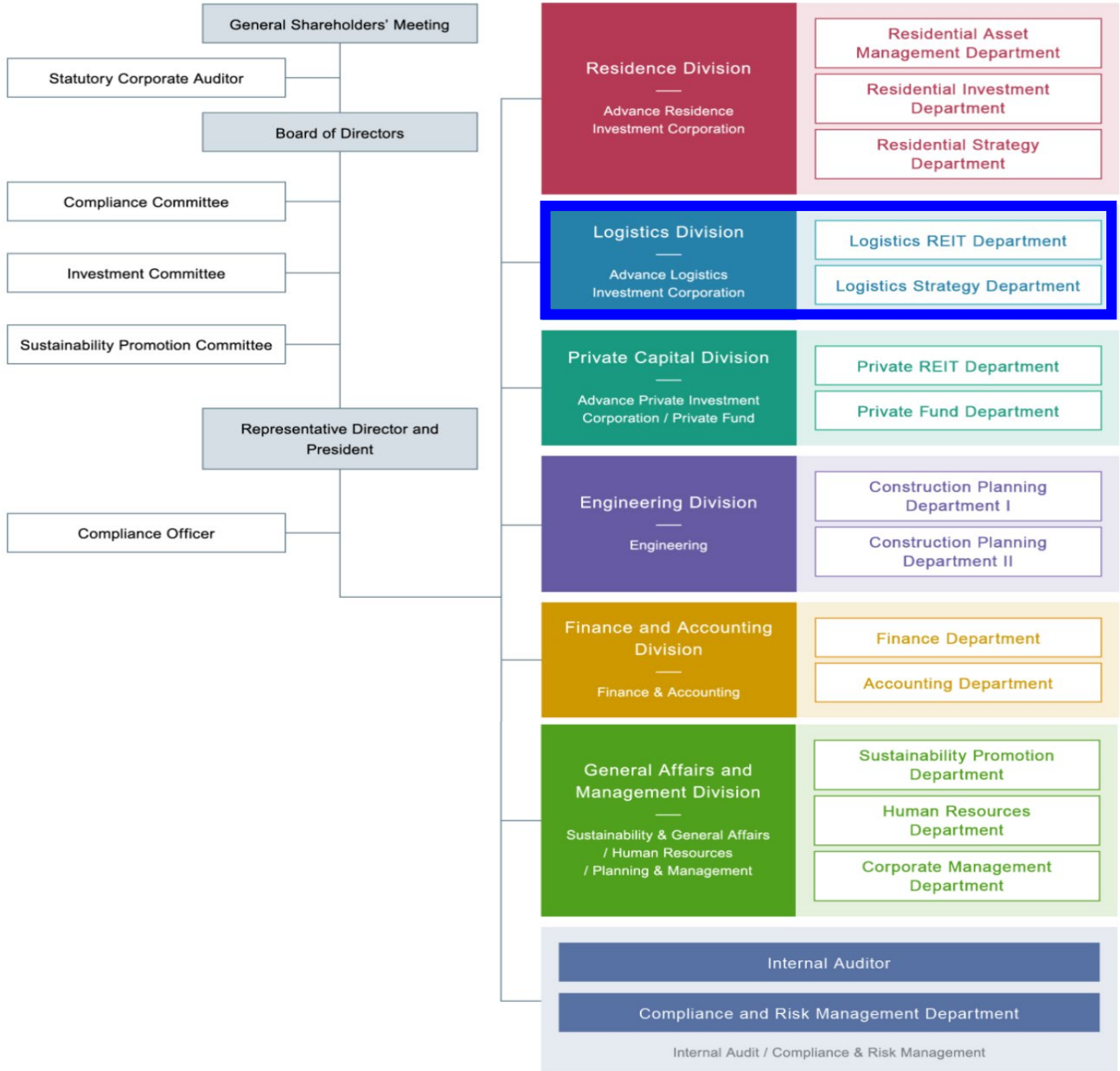
2. New Organization Chart

Please refer to the attached document for the former and new organization charts.

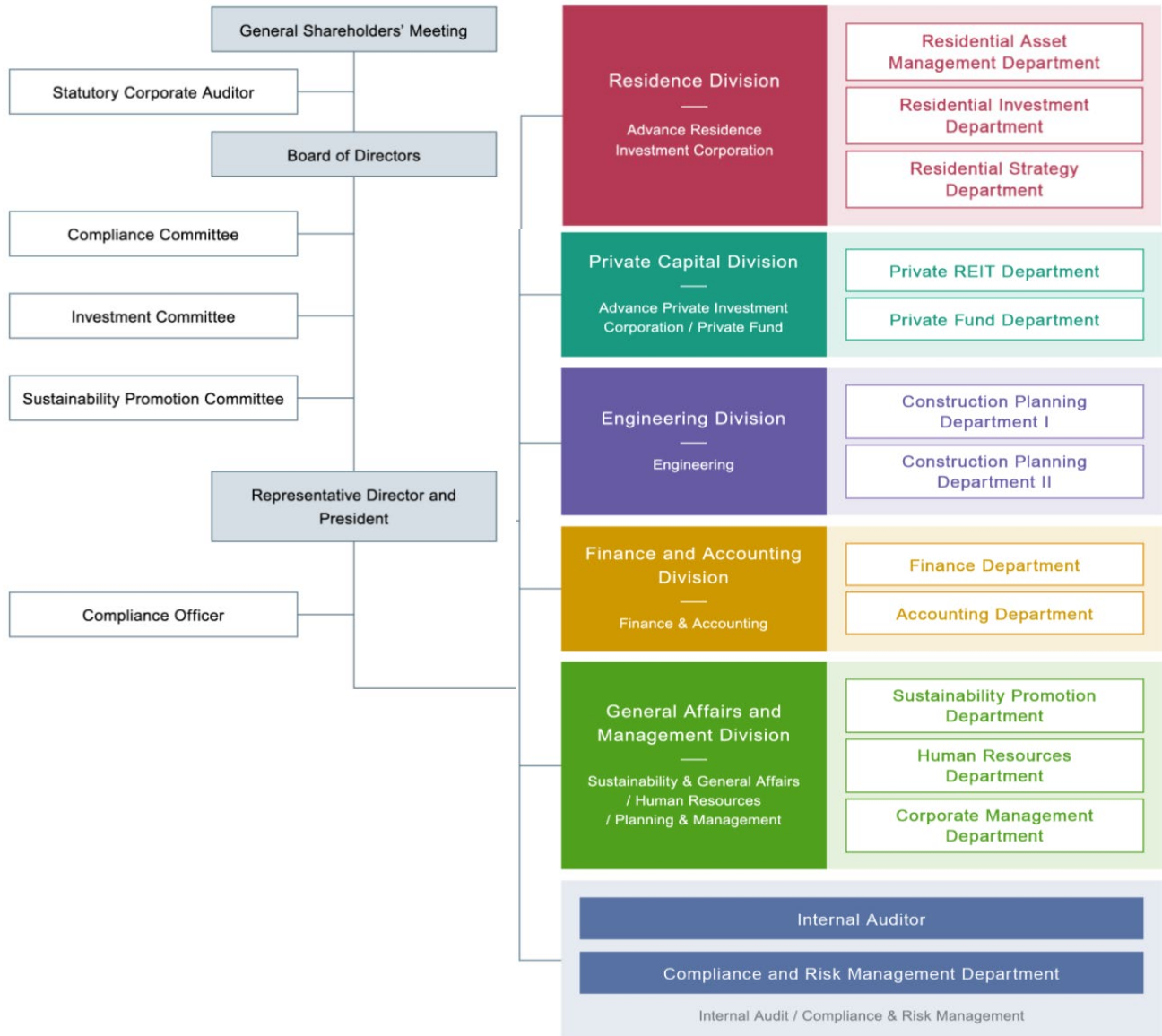
In compliance with applicable laws, ordinances and regulations, required filings and other procedures will be performed in relation to this matter.

(Attachment)
Organizational Charts

Current Organizational Chart



New Organizational Chart



About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 280 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 490 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website : <https://www.itc-rm.co.jp/en/>