

Notice Concerning the Unification of Building Names

We have decided to unify the building names of the properties held by Advance Residence Investment Corporation (ADR) as follows.

1. Details of the Name Unification

Before Unification

Property No.	The Building Name Used by ADR	The Building Name Used by the Student Housing Operator, Itochu Urban Community Co., Ltd.
S-1	Hiyoshidai Student Heights	TOKYO Student-House Hiyoshidai
S-11	Wako Student Heights	TOKYO Student-House Wako

After Unification

Property No.	Name of the Building Used by ADR	Name of the Building Used by the Student Housing Operator, Itochu Urban Community Co., Ltd.
S-1	TOKYO Student-House Hiyoshidai	TOKYO Student-House Hiyoshidai
S-11	TOKYO Student-House Wako	TOKYO Student-House Wako

2. Unification Schedule

Unification changes will be made to publications disclosed after January 31, 2014 onwards.