

April 18, 2014

For Immediate Release

Advance Residence Investment Corporation  
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**Notice Concerning Early Repayment of Loan**

Advance Residence Investment Corporation (ADR) today announced its decision regarding early repayment of loans (2,500,000 thousand yen) as detailed below following the issuance of investment corporation bond (Please refer to the “Notice Concerning Issuance of Investment Corporation Bond” dated April 18, 2014 for details.).

1. Details of Early Repayment of Loans

(Thousand yen)

Initial Drawdown Date	Principal Repayment Deadline	Lender	Loan outstanding before repayment [A] (Note)	Early repayment amount as of April 30, 2014 [B]	Loan outstanding after repayment [A]- [B]
June 21, 2012	June 30, 2014	The Bank of Tokyo-Mitsubishi UFJ, Ltd. Sumitomo Mitsui Trust Bank, Limited Aozora Bank, Ltd. The Nishi-Nippon City Bank	2,500,000	2,500,000	0

Reference Material 1: Debt Financing Balance(As of April 30, 2014)

(JPY:thousand)

	Before Refinancing	After Refinancing (Note1)	Increase/Decrease
Short-term Loans(Note2)	0	0	—
Long-term Loans(Note2)	186,864,346	184,360,971	-2,503,375
Total Loans	186,864,346	184,360,971	-2,503,375
Corporate Investment Bonds	35,000,000	37,500,000	2,500,000
Total interest-bearing debt	221,864,346	221,860,971	-3,375

(Note1) The calculation of the outstandings are based on the assumption that the April 30, 2014 amortization repayment (3,375,000 yen) is executed.

(Note2) Short-term loans are loans with repayment dates within one year and long-term loans are loans with repayment dates over one year away.

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

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