



For Immediate Release

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Notice Concerning Revise on the Asset Management Consignment Agreement

Advance Residence Investment Corporation (ADR) announced that it resolved at a meeting of its board of directors today to revise the Asset Management Consignment Agreement concluded with AD Investment Management Co., Ltd., to which ADR entrust its asset management operations, subject to the approval of the revise on the Articles of Incorporation at the "3rd General Unitholders' Meeting" of ADR scheduled on October 23, 2015, as follows.

1. Overview and Reason of the Revise

Arrangements were made to align the agreement to the descriptions of the "Targets and Policies of Asset Management" as designated in the Articles of Incorporation (planned to be revised on October 23, 2015).

(Note) Please refer to the "Notice Concerning Changes in Articles of Incorporation and Appointment of Directors" dated September 8, 2015 for details

2. Planned Date of the Revise

October 23, 2015

3. Outlook

No impact is expected from the revise on the Asset Management Consignment Agreement.

4. Other

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

* URL: http://www.adr-reit.com/en/

[Provisional Translation Only]

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