

Errata

10th Fiscal Period Report (February 1, 2015 ~ July 31, 2015) has corrections as follows:

Red boxes are used to highlight the corrections.

P.4 Portfolio with high yield and substantial unrealized gains

Incorrect

Portfolio with high yield and substantial unrealized gains

NOI yield*

5.7%

Unrealized gains*

68.0 billion yen

Correct

Portfolio with high yield and substantial unrealized gains

NOI yield*

5.7%

Unrealized gains*

67.7 billion yen

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Incorrect

Property no.	Name of real estate	Location	Type of ownership	Book value at the end of the fiscal period (million yen)	Appraisal value at end of period (million yen) Note 1	9th Fiscal Period (Aug. 1, 2014 ~ Jan. 31, 2015)				10th Fiscal Period (Feb. 1, 2015 ~ Jul. 31, 2015)			
						Total number of tenants at end of period (tenants) Note 2	Occupancy rate at end of period (%) Note 3	Rental revenue (thousand yen) Note 4	Percentage of total rent revenue (%)	Total number of tenants at end of period (tenants) Note 2	Occupancy rate at end of period (%) Note 3	Rental revenue (thousand yen) Note 4	Percentage of total rent revenue (%)
P-85	RESIDIA Komazawa	Setagaya-ku, Tokyo	Beneficiary interests in trust	854	1,150	1	100.0	28,095	0.2	1	100.0	28,095	0.2
P-86	RESIDIA Shibaura KAIGAN	Minato-ku, Tokyo	Beneficiary interests in trust	2,392	2,910	1	92.9	89,803	0.6	1	96.0	89,365	0.6
P-87	RESIDIA Ichigaya-Yakuoji	Shinjuku-ku, Tokyo	Beneficiary interests in trust	2,052	2,690	1	100.0	59,920	0.4	1	100.0	59,801	0.4
R-69	RESIDIA Kego	Fukuoka-shi, Fukuoka	Beneficiary interests in trust	883	1,020	1	97.9	11,433	0.1	1	94.5	35,876	0.2
R-70	RESIDIA Shirakabe	Nagoya-shi, Aichi	Beneficiary interests in trust	981	1,020	1	95.3	8,291	0.1	1	93.2	34,313	0.2
Total				413,396	481,432	240	96.5	13,997,685	100.0	249	96.4	14,963,904	100.0

Correct

Property no.	Name of real estate	Location	Type of ownership	Book value at the end of the fiscal period (million yen)	Appraisal value at end of period (million yen) Note 1	9th Fiscal Period (Aug. 1, 2014 – Jan. 31, 2015)				10th Fiscal Period (Feb. 1, 2015 – Jul. 31, 2015)			
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Total				413,396	481,152	240	96.5	13,997,685	100.0	249	96.4	14,963,904	100.0

P.49 **IV. Notes to Financial Statements** **18 Value of Rental Properties**

Incorrect

(Thousands of yen)

		For the six months ended January 31, 2015	For the six months ended July 31, 2015
Book value			
(*1)	Balance at the beginning of period	407,809,716	401,297,684
	Changes during the period (*2)	(6,512,031)	12,098,935
	Balance at the end of period	401,297,684	413,396,619
Fair value at the end of period (*3)		457,329,000	481,432,000

Correct

(Thousands of yen)

		For the six months ended January 31, 2015	For the six months ended July 31, 2015
Book value			
(*1)	Balance at the beginning of period	407,809,716	401,297,684
	Changes during the period (*2)	(6,512,031)	12,098,935
	Balance at the end of period	401,297,684	413,396,619
Fair value at the end of period (*3)		457,329,000	481,152,000