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For Immediate Release

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Notice Concerning Settlement of Assets Acquisition  
<<RESIDIA Bunkyo-Hongo III and RESIDIA Shin-Okachimachi II>>

Advance Residence Investment Corporation (ADR) announced today that it has concluded the acquisition of the assets listed below which is announced in the press release titled “Notice Concerning Acquisition of Investment Assets <<RESIDIA Nakanobu II and 3 other properties>>” on February 22, 2016.

**1. Overview of Acquisition**

Property number	Name	Type of asset	Master lease type	Acquisition price <sup>(Note)</sup>
C-84	RESIDIA Bunkyo-Hongo III	Beneficiary interests in trust	Pass-through	¥ 1,655million
C-85	RESIDIA Shin-Okachimachi II	Beneficiary interests in trust	Pass-through	¥ 4,650million
Total of 2 properties				¥ 6,305million

(Note) “Acquisition price (the price for the properties entered in the disposition contract)” indicates the amount exclusive of the various expenses required in the acquisition of the properties (broker commission, taxes and public dues, etc.). The amount is rounded down to the nearest million yen.

**2. Other**

Please refer to the press release “Notice Concerning Acquisition of Investment Assets <<RESIDIA Nakanobu II and 3 other properties>>” dated February 22, 2016, for details on the acquired assets.

**3. Status of Portfolio After the Acquisition**

No. of properties	Asset size (based on acquisition price)	No. of leasable units	Total leasable floor area
252 properties	431.2 billion yen	20,340 units	763,970.47 m <sup>2</sup>

\* The original Japanese version of this material is released today.

\* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the original, the latter shall prevail.