

October 3, 2016

For Immediate Release

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Notice Concerning Settlement of Asset Acquisition

<<RESIDIA Mishuku>>

Advance Residence Investment Corporation (ADR) announced today that it has concluded the acquisition of the asset listed below which is announced in the press release titled “Notice Concerning Acquisition of Investment Assets <<RESIDIA Mishuku and 2 other properties>>” on September 6, 2016.

1. Overview of Acquisition

Property number	Name	Type of asset	Master lease type	Acquisition price ^(Note)
P-110	RESIDIA Mishuku	Beneficiary interests in trust	Pass-through	¥ 1,159million

(Note) “Acquisition price (the price for the properties entered in the disposition contract)” indicates the amount exclusive of the various expenses required in the acquisition of the properties (broker commission, taxes and public dues, etc.). The amount is rounded down to the nearest million yen.

2. Other

Please refer to the press release “Notice Concerning Acquisition of Investment Assets <<RESIDIA Mishuku and 2 other properties>>” dated September 6, 2016, for details on the acquired assets.

3. Status of Portfolio After the Acquisition

No. of properties	Asset size (based on acquisition price)	No. of leasable units	Total leasable floor area
256 properties	434.7 billion yen	20,497 units	768,078.35 m ²

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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