

For Immediate Release

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Advance Residence Investment Corporation Securities Code : 3269 1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo Kenji Kousaka, Executive Director

> AD Investment Management Co., Ltd. Kenji Kousaka, President

Tomoyuki Kimura, Director and General Manager Corporate Management Department TEL. +81-3-3518-0480

Advance Residence Investment Corporation Was Selected as a Constituent of

"MSCI Japan ESG Select Leaders Index"

Advance Residence Investment Corporation (ADR) was selected as a constituent of "MSCI Japan ESG Select Leaders Index" (The Index) which was launched today by MSCI ^(note).

The index is designed to target companies in the "MSCI Japan IMI Top 500 Index" that have high "Environmental", "Social" and "Governance" (ESG) profile relative to their sector peers. Furthermore, the Government Pension Investment Fund (GPIF) announced that it has selected the index for their ESG investment strategy.

ADR has been managing its assets with ESG performance in mind, and it will endeavor to further increase its value by improving its long-term ESG performance.

(note) MSCI is one of the largest investment information provider and has been providing investment information to institutional investors for more than 40 years.

*For further information on the "MSCI Japan ESG Select Leaders Index", please refer to the website listed below. <u>https://www.msci.com/msci-japan-esg-select-leaders-index</u>

*ADR's website: http://www.adr-reit.com/en/

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.