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**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning the GRESB Real Estate Assessment Ratings**

Advance Residence Investment Corporation (ADR) announced that it received for the second consecutive year the highest rating the “Green Star” in the 2017 Global Real Estate Sustainability Benchmark (“GRESB”) Assessment of real estate companies and funds, and has received “Three Stars” in “GRESB Rating”.



GRESB is an industry-driven organization committed to assessing the sustainability performance of real estate portfolios (public, private and direct) globally. The dynamic benchmark is used by institutional investors to engage with their investments with the aim to improve the sustainability performance of their investment portfolio, and the global property sector at large.

ADR and AD Investment Management Co., Ltd, (ADIM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improvement of tenants' satisfaction to maintain and add value to ADR's assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder's value going forward.

\*For further information on the “GRESB”, please refer to the website listed below.  
<https://gresb.com/>

\*ADR's website: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*