



September 6, 2017

**For Immediate Release**

Advance Residence Investment Corporation  
Securities Code : 3269  
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President

Inquiries:  
Tomoyuki Kimura, Director and General Manager  
Corporate Management Department  
TEL. +81-3-3518-0480

**Notice Concerning Revise on the Asset Management Consignment Agreement**

Advance Residence Investment Corporation (ADR) announced that it resolved at a meeting of its board of directors today to revise the Asset Management Consignment Agreement concluded with AD Investment Management Co., Ltd., to which ADR entrust its asset management operations, subject to the approval of the revise on the Articles of Incorporation at the “4th General Unitholders’ Meeting” of ADR scheduled on October 26, 2017, as follows.

1. Overview and Reason of the Revise

Arrangements were made to align the agreement to the descriptions of the “Targets and Policies of Asset Management” as designated in the Articles of Incorporation (planned to be revised on October 26, 2017).

<sup>(Note)</sup> Please refer to the “Notice Concerning Changes in Articles of Incorporation and Appointment of Directors” dated September 6, 2017 for details.

2. Planned Date of the Revise

October 26, 2017

3. Outlook

No impact is expected from the revise on the Asset Management Consignment Agreement.

4. Other

In compliance with applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

\* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*