



September 25, 2017

**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning the Expiration of an Agreement between PanaHome Corporation**

AD Investment Management Co. Ltd. (ADIM), the asset manager of Advance Residence Investment Corporation announced that the agreement <sup>(note)</sup> signed between PanaHome Corporation (PHC) regarding PHC providing ADIM with information on properites has expired on September 24, 2017.

(Note) Please refer to the “Notice Concerning Signing of an Agreement with PanaHome Corporation” dated September 24, 2014 for details.

\* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*