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For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
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Kenji Kousaka, Executive Director

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Notice Concerning Changes in Corporate Organization
Of the Asset Management Company

The board of directors of AD Investment Management Co., Ltd (ADIM) the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets decided today to change the management organization as below.

1. Changes

Please refer to the attached organizational charts for details of the changes.

2. Date of Change

April 1, 2018

*Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

* URL: <http://www.adr-reit.com/en/>

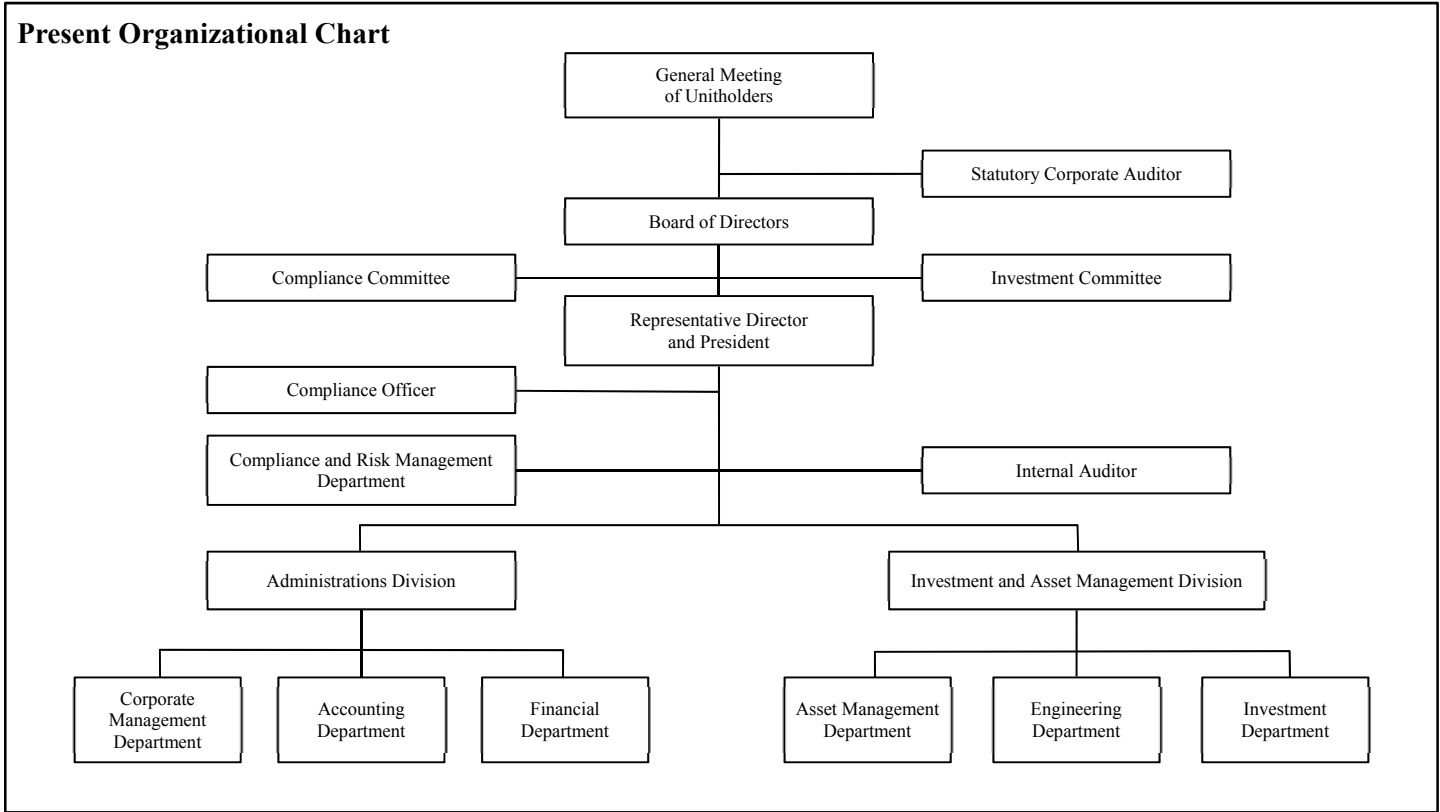
[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

(Attachment)
Organizational Charts

Present Organizational Chart



New Organizational Chart

