



April 25, 2017

**For Immediate Release**

Advance Residence Investment Corporation  
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**Notice Concerning Extension of Loan Commitment**

Advance Residence Investment Corporation (ADR) announced today, that the existing term loan commitment agreement (hereafter, the “Agreement”) will be extended as follows.

1. Overview of the Renewed Agreement

(The Renewed point is underlined.)

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|---------------------------|--|
| ①Lenders                  | : MUFG Bank Ltd.<br>Sumitomo Mitsui Trust Bank, Limited<br>Mizuho Bank, Ltd.   |
| ②Revolving line of credit | : JPY 20 billion   |
| ③Agreement date           | : April 27, 2018   |
| ④Commitment period:       | : (original agreement) From May 1, 2015 to April 30, 2020<br>(after extension) <u>From May 1, 2015 to April 30, 2021</u> |
| ⑤Loan Term                | : One year or shorter  |
| ⑥Collateral/Guarantee     | : Unsecured and non-guaranteed   |

2. Use of funds

The procured funds will be used to acquire properties (including acquisition expenses), to repay existing loans and to redeem maturing investment corporation bonds.

3. Future Outlook

The management performance forecasts for the fiscal period ending July 2018 (from February 1, 2018 to July 31, 2018) and January 2019 (from August 1, 2018 to January 31, 2019) remain unchanged.

\* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.