



June 7, 2018

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

Inquiries:
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Notification Concerning the Election of Directors and Corporate Auditor
of the Asset Management Company

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following candidates as the Directors and Corporate Auditor to be newly elected at the General Shareholders' Meeting scheduled on June 15, 2018.

Candidates to be newly elected

(Please refer to the attachment for the candidate's brief career summary)

Director (executive)	Isao Kudo
Director (non-executive)	Yoichi Sonoda
Corporate Auditor (non-executive)	Tomonari Nakamura

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.



(Attachment)

Biographies of Candidates

Name / Title	Brief Career Summary	
Isao Kudo Director (executive)	April 2017	Deputy General Manager of Investment and Asset Management Division (current post)
	March 2010	Team Manager of Asset Management Team, AD Investment Management Co., Ltd.
	July 2006	Pacific Investment Advisers Co., Ltd.
	April 1994	KEN Corporation Ltd.

Name / Title	Brief Career Summary	
Yoichi Sonoda Director (non-executive)	April 2018	Executive Managing Director, President Assistant, Corporate Planning Officer and Chief Information Officer ITOCHU Property Development, Ltd. (current post)
	June 2016	President (non-executive / current post) MAKUHARI CITY Corporation.
	June 2016	Director (non-executive / current post) ITOCHU Urban Community
	July 2014	Joined ITOCHU Property Development, Ltd.
	June 2014	Managing Director and Corporate Planning Officer ITOCHU Property Development, Ltd.
	July 2013	Executive Officer and General Manager of Planning & Coordinating Department ITOCHU Property Development, Ltd.
	April 2011	Corporate Officer of Corporate Planning Division ITOCHU Urban Community
	April 2009	Senior Division Officer of Construction & Realty Division ITOCHU Corporation.
	April 2006	General Manager of Construction Department No.2 ITOCHU Corporation.
	June 2001	General Manager of HR ITOCHU Corporation Europe Branch
	April 1999	HR, ITOCHU Corporation.
	April 1983	Construction Department No.2 Construction Section No.3 ITOCHU Corporation.

Name / Title	Brief Career Summary	
Tomonari Nakamura	May 2018	Corporate Auditor (non-executive / current post) ITOHPIAHOME CO., Ltd
Corporate Auditor (non-executive)	May 2018	Corporate Auditor (non-executive / current post) ITOCHU CERATECH CORPORATION
	May 2018	Corporate Auditor (non-executive / current post) ITOCHU REIT Management Co., Ltd
	May 2017	Corporate Auditor (non-executive / current post) IZUOHITO DEVELOPMENT Co., Ltd
	May 2017	Corporate Auditor (non-executive / current post) ITOPIA Asset Management Co., Ltd
	May 2017	Risk Management & Affiliate Administration Section General Products & Realty Company (current post)
	April 2012	Affiliate Administration Section Energy & Chemicals Company
	January 2012	Affiliate Administration Section Forest Products & General Merchandise • Chemicals Company
	April 2011	Internal Audit Division Internal Control Promotion Department
	April 2008	CFO OFFICE
	February 2007	Affiliate Administration Team Affiliate Administration Division ITOCHU Corporation
	March 2001	Global Management Directions, Ltd. (currently KPMG FAS Co., Ltd.)
	August 1998	Asahi & Co (currently KPMG AZSA LLC)