



June 15, 2018

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

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Notification Concerning a Change in the Asset Management Company's Director's Title

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced its decision of the following change in director's title at the meeting of its board of directors held today.

Change in Director's Title (effective June 15, 2018)

Name	New Title	Former Title
Hiroshi Kawakami	CFO, Managing Director	CFO, Director

In compliance with applicable laws, ordinances and regulations, required filings and other procedures will be performed in relation to this matter.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.