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For Immediate Release

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Notice Concerning ADR's GRESB Real Estate Assessment Designation
As "Residential/Asia/Listed Sector Leader"

Advance Residence Investment Corporation (ADR) announced that it was designated as "Residential/Asia/Listed Sector Leader" which indicates that ADR earned the top score within the "Residential/Asia/Listed Sector of 2018 Global Real Estate Sustainability Benchmark (hereafter, GRESB) Real Estate Assessment Rating.

GRESB Real Estate Assessment rates sustainability of real estate business operators by their ESG (environment, social, governance) performance. ADR has been participating in the assessment since five years ago. In the last three years it has been consecutively awarded a "Green Star" rating and a GRESB rating of "3 Star" where "5 Star" is the best. "Green Star" rating is given to businesses that have been assessed to be superior in both "Management and Policy" and "Implementation and Measurement". GRESB rating shows the relative global position of ADR's GRESB score within the participating companies.

Additionally, ADR has also been award a top "A" rating for its ESG disclosure.



ADR and AD Investment Management Co., Ltd, (ADIM) the asset management company to which ADR entrusts the management of its assets recognizes the importance of sustainability through environmental consideration, social contributions and improving its tenants' satisfaction to maintain and add value to ADR's assets in the medium to long-term. We will continue to promote these activities to further raise our unitholder's value going forward.

* For further information on the "GRESB", please refer to their website. <https://gresb.com/>

* ADR's website: <https://www.adr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.