

July 31, 2007

For Immediate Release

J-REIT

Advance Residence Investment Corporation
Securities Code: 8978
Executive Director: Kenzo Sato
3-12 Kioicho, Chiyoda Ward, Tokyo

Asset Manager
AD Investment Management Co., Ltd.
President Kenzo Sato
Inquiries: Toshiyuki Imamura
General Manager
Corporate Management Department
3-12 Kioicho, Chiyoda Ward, Tokyo
Phone: 03-5216-1871

Acquisition of Grand Court Kameyama Completed

Advance Residence Investment Corporation (ADR) announces that it has completed the acquisition of real estate beneficiary interests in trust for Grand Court Kameyama today. ADR originally announced the acquisition in the press release titled Asset Acquisition dated July 30, 2007.

1. Overview of Acquisition

Property No.	Name	Acquisition Price (Note) (mm yen)
R-8	Grand Court Kameyama	1,610

Note: This price doesn't include acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes. Figures less than that shown have been rounded off.

2. Other

Please see the press release Acquisition of Asset dated July 30, 2007 for details about the subject property.