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For Immediate Release

J-REIT
Advance Residence Investment Corporation
Securities Code: 8978
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Borrowing of Funds (Setting of Interest Rate)

Advance Residence Investment Corporation (ADR) announces that the interest rate for the borrowing of funds announced on August 20, 2007 has been set and the specifics are as follows.

Type	Borrowing Date	Amount	Interest (%)	Applicable Period for Interest	Repayment Deadline
Availability line	September 3, 2007	1.0 billion yen	1.16548	September 3 – November 21, 2007	November 21, 2007

Note: Please see the press release Borrowing of Funds dated August 20, 2007 for details on the availability line.