

For Immediate Release

September 21, 2007

Advance Residence Investment Corporation
Securities Code : 8978
3-12 Kioicho, Chiyoda-ku, Tokyo
Kenzo Sato, Executive Officer

Investment Trust Management Company:
AD Investment Management Co., Ltd.
Kenzo Sato, President

Inquiries:
Toshiyuki Imamura, General Manager
TEL. +81-3-5216-1871

Notice Concerning Investment Asset Acquisition Settlement

【T&G Negishi Mansion】

Advance Residence Investment Corporation (ADR) announced its acquisition of real estate beneficiary interest in trust was settled today for T&G Negishi Mansion.

1. Overview of Acquisition

Property No.	Name	Acquisition price (Note)
C-17	T&G Negishi Mansion	JPY 856 million

(Note)The prices above are exclusive of acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes. Figures less than that shown have been rounded off.

2. Other

Please refer to the “Notice Concerning Acquisition of Investment Asset [T&G Negishi Mansion]” dated September 13, 2007 for details, etc. on the concerned acquired asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.