



**For Immediate Release**

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**[REVISED] Notice Concerning Acquisition of Investment Asset [T&G Negishi Mansion]**

Advance Residence Investment Corporation (ADR) revised previous press release, which was disclosed on September 13, 2007, on “Notice Concerning Acquisition of Investment Asset [T&G Negishi Mansion] as follows.

I . Revision

(Attachment 2) Portfolio Summary after acquisition of the property

Revised	C-17	T&G Negishi Mansion	<i>Taito ward</i> , Tokyo
Incorrect	C-17	T&G Negishi Mansion	<i>Sumida ward</i> , Tokyo

<Attachments>

- Attachment 1 Portfolio summary

- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Portfolio summary

Attachment I

No.	Name of Property	Address (Note 2)	Acquisition Price (Million Yen (Note 3)	Percentage of Total Acquisition Cost (% (Note 4)
P-1	Artiscourt Akasakahinokicho	Minato Ward, Tokyo	4,930	7.1
P-2	Artis Shimazuyama	Shinagawa Ward, Tokyo	2,860	4.1
P-3	Artis Nakameguro	Meguro Ward, Tokyo	1,730	2.5
P-4	Apartments Tsurumaki	Setagaya Ward, Tokyo	1,229	1.8
P-5	Crestcourt Azabujuban	Minato Ward, Tokyo	1,987	2.8
P-6	Artis Shibuyadaikanyama	Shibuya Ward, Tokyo	1,690	2.4
P-7	Artis Ikejiriohashi	Setagaya Ward, Tokyo	1,230	1.8
P-9	Artis Shimoochiai	Shinjuku Ward, Tokyo	1,450	2.1
P-10	Spacia Kudanshita	Chiyoda Ward, Tokyo	2,270	3.3
P-12	Artis Hatagaya	Shibuya Ward, Tokyo	1,130	1.6
P-13	FELDBERG	Shinagawa Ward, Tokyo	1,563	2.2
P-14	Artis Toritsudaigaku	Meguro Ward, Tokyo	643	0.9
P-15	Artis Sakurajosui	Setagaya Ward, Tokyo	1,120	1.6
<b>Tokyo Central 7 Wards</b>		<b>Total</b>	<b>23,832</b>	<b>34.2</b>
C-1	Artis Mitsukoshimae	Chuo Ward, Tokyo	1,920	2.7
C-2	Artis Kamata	Ota Ward, Tokyo	2,640	3.8
C-3	Artis Ikebukuro	Toshima Ward, Tokyo	1,520	2.2
C-5	Artis Hongo	Bunkyo Ward, Tokyo	1,680	2.4
C-6	Artis Asakusabashi	Taito Ward, Tokyo	1,060	1.5
C-7	Maison Eclairée Ekoda	Nerima Ward, Tokyo	953	1.4
C-8	Artis Uenokachimachi	Taito Ward, Tokyo	3,160	4.5
C-9	Artis Bunkyoongo	Bunkyo Ward, Tokyo	1,623	2.3
C-10	Artis Ryogoku	Sumida Ward, Tokyo	913	1.3
C-11	Artis Higashiginza	Chuo Ward, Tokyo	5,251	7.5
C-12	Apre parks Ueno	Taito Ward, Tokyo	860	1.2
C-13	Artis Ningyocho	Chuo Ward, Tokyo	3,180	4.5
C-14	Artis Omorihigashi	Ota Ward, Tokyo	1,980	2.8
C-15	Residence Oyama	Itabashi Ward, Tokyo	1,490	2.1
C-16	Artis Kinsicho (Note 5)	Sumida Ward, Tokyo	4,200	6.0
C-17	T&G Negishi Mansion	Taito Ward, Tokyo	856	1.2
<b>Tokyo 23 Wards Exclusive of Central 7 Wards</b>		<b>Total</b>	<b>33,287</b>	<b>47.5</b>
S-1	Hiyoshidai Gakusei Heights	Yokohama City, Kanagawa	3,420	4.9
S-2	Chester House Kawaguchi	Kawaguchi City, Kanagawa	770	1.1
S-3	Storkmansion Kashiwa	Kashiwa City, Chiba	545	0.8
S-4	DUO Station Higashimatsudo No. II	Matsudo City, Chiba	1,100	1.6
<b>Tokyo Metropolitan Area</b>		<b>Total</b>	<b>5,836</b>	<b>8.4</b>
R-2	Royal Nishihonmachi	Osaka City Osaka	560	0.8
R-3	Itopia Kyotogakuseikaikan	Kyoto City, Kyoto	1,671	2.4
R-6	HAUT DOMICILE NANGOGAI	Sapporo City, Hokkaido	827	1.2
R-7	Artis Higashisakura	Nagoya City, Aichi	1,290	1.8
R-8	Grand Court Kameyama	Kameyama City, Mie	1,610	2.3
R-9	Zeus Ryokuchi PREMIUM	Toyonaka City, Osaka	979	1.4
<b>Major regional cities</b>		<b>Total</b>	<b>6,937</b>	<b>9.9</b>
<b>Grand Total</b>			<b>69,893</b>	<b>100.0</b>

(Note 1) Tokyo Central 7 Wards indicates the Chiyoda, Shibuya, Shinjuku, Meguro, Setagaya and Shinagawa wards of Tokyo.

Tokyo 23 Wards Exclusive of Central 7 Wards indicates the 23 wards of Tokyo other than the central 7 wards.

Tokyo Metropolitan Area indicates Tokyo (excluding the Tokyo 23 wards) and Kanagawa, Saitama and Chiba prefectures.

Major Regional Cities exclude cities in the Tokyo Metropolitan Area.

(Note 2) The address is as per register

(Note 3) The acquisition price indicates the purchase price for the respective beneficiary interests in trust entered in the beneficiary interests transfer agreement, exclusive of taxes and public dues and acquisition costs. The amount is rounded down to the nearest million yen. Accordingly, the sum total of the itemized figures does not necessarily add up to the total value entered in the foregoing table.

(Note 4) The portfolio share expresses the acquisition price of the respective real estate in trust, etc. as a percentage of the sum total of the acquisition prices for all real estate in trust, etc. The percentage is rounded to one decimal place. Accordingly, the sum total of the itemized figures does not necessarily add up to the total value entered in the foregoing table.

(Note 5) When the Property is acquired, please refer to "Acquisition of Assets [Zeus Ryokuchi PREMIUM and Artis Kinshicho" dated August 20, 2007 for an overview of the property that ADR plans to acquire.