

## For Immediate Release

October 10, 2007

Advance Residence Investment Corporation  
Securities Code : 8978  
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### **Notice Concerning Filing of Shelf Registration Statement for Investment Corporation Bonds**

Advance Residence Investment Corporation (ADR) announces a shelf registration statement for investment corporation bonds was filed today with the Director-General of the Kanto Local Finance Bureau as outlined below.

#### Overview of Filed Shelf Registration Statement

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|--|---|
| (1) Date of Filing:                      | October 10, 2007  |
| (2) Securities under Shelf Registration: | Investment corporation bonds  |
| (3) Planned Issue Amount:                | 100,000 million yen   |
| (4) Planned Issue Period:                | From the date on which the shelf registration is scheduled to take effect based on the shelf registration statement (October 18, 2007) to 2 years from that date (October 17, 2009)   |
| (5) Use of Funds:                        | ADR intends to apply the funds to the acquisition of specified assets (as defined in Article 2-1 of the Investment Trusts and Investment Corporations Law); repayment of loans; redemption of investment corporation bonds; refunding of lease and guarantee deposits; payment of repairs and maintenance, etc.; and working capital. |

\* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

\* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

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