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Notice Concerning Structural Calculation Document Falsification Issue Announced by MLIT

Advance Residence Investment Corporation (ADR) conducted an independent investigation of properties in its portfolio (including properties scheduled to be acquired), in response to a press release distributed by the Ministry of Land, Infrastructure and Transport (MLIT) on October 15, 2007 concerning the falsification of structural calculation documents for a property in Yokohama City and how this issue will be addressed. ADR announces the investigation confirmed that the structural designer named in the concerned press release had no involvement with any of ADR's properties.