

For Immediate Release

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[REVISED] Notice Concerning Investment Asset Settlement [Artis Omorihigashi]

Advance Residence Investment Corporation (ADR) revised previous press release, which was disclosed on September 3rd, 2007, on "Notice Concerning Investment Asset Settlement [Artis Omorihigashi & Zeus Ryokuchi PREMIUM] as follows.

I. Revision

2. Property Summary "Artis Omorihigashi"

Revised	Summary of Building Conditions Investigation Report	Long-term repair costs (over 12 years)	¥29,310,000
Incorrect			¥2,440,000

II. Other

No impact is expected on the real estate value of the subject investment asset, since the above revision is due to a transcription error.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: http://www.adr-reit.com