

For Immediate Release

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Notice Concerning Investment Asset Acquisition Settlement

【Artis Kitashinagawa & Artis Shin-Yokohama】

Advance Residence Investment Corporation (ADR) announced its acquisition of real estate beneficiary interests in trust was settled today for Artis Kitashinagawa & Artis Shin-Yokohama.

1. Overview of Acquisition

| Property No. | Name | Acquisition price (Note) |
|--------------|---------------------|--------------------------|
| P-16 | Artis Kitashinagawa | JPY 2,720 million |
| S-5 | Artis Shin-Yokohama | JPY 1,920 million |

(Note)The prices above are exclusive of acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes.

2. Other

Please refer to the “Notice Concerning Acquisition of Investment Asset [Artis Kitashinagawa* & Artis Shin-Yokohama]” dated November 28, 2007 for details, etc. on the concerned acquired assets.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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