

For Immediate Release

December 11, 2007

Advance Residence Investment Corporation
Securities Code : 8978
3-12 Kioicho, Chiyoda-ku, Tokyo
Kenzo Sato, Executive Officer

Asset Management Company:
AD Investment Management Co., Ltd.
Kenzo Sato, President

Inquiries:
Toshiyuki Imamura, General Manager
TEL. +81-3-5216-1871

Notice Concerning Investment Asset Acquisition Settlement

【Belle Scene Minamiikuta】

Advance Residence Investment Corporation (ADR) announced its acquisition of real estate beneficiary interests in trust was settled today for Belle Scene Minamiikuta.

1. Overview of Acquisition

Property No.	Name	Acquisition price (Note)
S-6	Belle Scene Minamiikuta	JPY 1,050 million

(Note)The prices above are exclusive of acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes.

2. Other

Please refer to the “Notice Concerning Acquisition of Investment Asset [Belle Scene Minamiikuta]” dated December 10, 2007 for details, etc. on the concerned acquired asset.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

- * URL: <http://www.adr-reit.com>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.