

For Immediate Release

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Notice Concerning Investment Asset Acquisition Settlement 【Artis Kobe Port Island (North Bldg.)】

Advance Residence Investment Corporation (ADR) announced its acquisition of real estate beneficiary interests in trust was settled today for Artis Kobe Port Island (North Bldg.)

1. Overview of Acquisition

Property No.	Name	Acquisition price (Note)
R-11	Artis Kobe Port Island (North Bldg.)	JPY 1,844 million

(Note)The price above is exclusive of acquisition costs, real property taxes, city planning taxes, consumption tax and local consumption taxes.

2. Other

The subject investment asset is an additional acquisition to the “Artis Kobe Port Island (South Bldg.)” of which acquisition was settled on February 22, 2008. Please refer to the press releases “Notice Concerning Acquisition of Investment Asset” dated February 19, 2008 for the “Artis Kobe Port Island (South Bldg.)” and “Notice Concerning Acquisition of Investment Asset” dated March 24, 2008 for the “Artis Kobe Port Island (North Bldg.)” respectively, for property details on the concerned acquired assets.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.
- * URL: <http://www.adr-reit.com>

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